RAILROAD BUDGET FOR DEVELOPMENTAL PERIOD: NOVEMBER THROUGH MARCH

One: Track Repairs: Spend during the month of November: including labor and material (ie tools, ties, etc.) actual dollar outlay, but not any credit for work on the track by railroad people, and material contributions (ie ties from Kennecott) or stock received from work. $ 1,000.00

Two: Budget for movement of equipment, per major item and per priority in movement.(See original charts)

A. Engine No. 618 (located on State Fair Grounds): money needed to get engine ready to run, and moved to Olmstead, and adequate coal to bring balance of equipment to Heber, spend during Nov. and Dec. $ 1,500.00

Discussed at Directors Meeting 7:AM 12-5-70

B. Four passenger cars stored at Hill Air Force Base: Spend during Nov. and Dec. Primarily refurbishing and freight to Olmstead.

C. Steam Locomotive No. 35: From nothing to $ 5385.00 to $ 9,685.00, but if either of the two major costs occur company gets 1/2 ownership in the engine itself. Expenditure could be postponed to February or March. $ 5,700.00

$

$ 9,685.00

D. Caboose in Provo: $ 200.00, expenditure in November and December, no problems. 32.00 $ 200.00

E. Engine No. 110: (in Salt Lake) expenditure to be made in Jan., Feb., or March. $ 2,000.00

F. Four Old Style Passenger Cars: (Located in Ogden) Can be moved after rails are torn up, if necessary by truck. $ 308.00

G. Three Steam Locomotives : (Located in Stockton California) If necessary these can be moved after stock issue, not a problem prior to April 1st. Will cost more to get in operating condition. $ 3,960.00

H. Spare Parts and Repair Equipment: Expenditure can be made any time. $ 220.00

I. Extra Maintenence of Right Of Way Equipment: should be made after stock issue. $ 2145.00

Three: Daily Operation Expenses- November to March: Indluded in this: Ed's salary, telephone bill, travel expense. 600/mo $ 3,000.00

Fpur: Administration and Promotion Costs: Most intangable deal: Would be out of pocket expenses of Officers, made by them personally, but not an actual cash outlay, but also expenses accured by lawyers, promotion of stock issue, promotional runs on the train, etc. Estimate from $_____ to $_____

$ 5,700.00

$ 9,700.00

Total Company Formation Budget: Low: $ 15,008.00

Med: $ 20,893.00

High: $ 28,793.00

Plus Postponable Expenditures: $ 6,325.00

[illegible] TRAVEL FOR [illegible] : [illegible]

[illegible] [illegible] [illegible] [

NTATIVE EXPENSE CHART BETWEEN NOVEMBER AND MARCH

Explanation (See Development Budget)	November	December	January	February	March	Postponable Expenses
# 1 - Track	$ 1000.00					
# 2 A	$ 1500.00					
B	$ 650,00	$ 650,00				
C low	$ 10,00			$ 0	$ 0	
Cmmed				$ 2,000.00	$ 3385.00	
C high				$ 4500.00	$ 5285,00	
D	$ 100,00	$ 100,00				
E			$ 500,00	$ 500,00	$ 1,000.00	
F			$ 100,00	$ 100,00	$ 108,00	
G						$ 3,960.00
H						$ 220.00
I						$ 2,145.00
# 3	$ 600.00	$ 600,00	$ 600,00	$ 600,00	$ 600,00	
# 4 low	$ 500.	$ 200,00	$ 3,000,00	$ 1,000,00	$ 1,000,00	
high	$ 500.	$ 200,00	$ 5,000,00	$ 2,000.00	$ 2,000.00	
Monthly expenses LOW	$ 4,350	$ 1550.00	$ 4,200,00	$ 2,200,00	$ 2,708.00	$ 6,325.00
MED			$ 4,200,00	$ 4,200,00	$ 6,093,00	
HIGH			$ 6,900.00	$ 7,700.00	$ 8993.00	

Low Estimate - Minimum Money Needed	$ 15,008.00
Med Estimate on Money Needed	$ 20,393.00
High Estimate on Money Needed	$ 28,293,00

ESTIMATED FISCAL YEAR - May 1, 1971 to May 1, 1972

First Year Operation

Operating Costs	"Poor Boy", no stock issue or very little	Minimum to Succeed	Desired Budget
Advertising	$ 2,000.00	$ 5,000	$ 20,000.
Insurance (no choice)	$ 8,000.00	$ 10,000	$ 12,000.
Maintenence to track (Labor & Materials)	$ 1,000.00	$ 1,	$ 2500.
Maintenence to Equipment " "	$ 1,000.00	$ 2,5	$ 5,000.00
Operation of Train Crews 1. Engineers 2. Breakmen 3. Conductors 4. Firemen (3 only) 5. Stewardesses (3 only)	$ 8,960.00	$ 10,000.00	$ 15,120.00
Fuel Costs- $ 35.00 per day X 112 days	$ 3,920.00	$ 3920.00	$ 3920.00
Oil and Greases $ 10.00 " " X 112 days	$ 1,120.00	$ 1120.00	$ 1120.00
Administration Ed's Salary: _____ Room Allowance: _____ Travel Expense: _____ Secretary: _____ X Telephone: _____ Utilities _____ Insurance, FICA, etc 10% - _____ Under Plan 2 add $_____ month to Ed X 12. Under Plan 3 add $_____ month to Ed X 12. X 10,000 for Officers and Board of Dir. Plus Secretary part-time for 4 months.	$ 8,636.00	$ 10,600.00	$ 23,800.
Occupation Costs: 1. Compensation to State @ _____% of Gross Volume.	$ 1878.75	$ 2673.	$ 3,240.00
2. Compensation to Foundation _____% depending on amount of their equipment used.	$ 6265.00	$ 8910.00	$ 10,800.00
TOTAL OPERATING COSTS	$ 42,768.75	$ 55,723.00	$ 97,500.00